

## ECONOMICS Year 10

	<b>Autumn Term 1</b>	<b>Autumn Term 2</b>	<b>Spring Term 1</b>	<b>Spring Term 2</b>	<b>Summer Term 1</b>	<b>Summer Term 2</b>
<b>Knowledge content</b>	3.1.1 Economic foundations 3.1.2. Resource allocation	3.1.3 How prices are determined	3.1.4 Production, costs, revenue & profit	3.1.5 Competitive and concentrated markets	3.1.6 Market failure	3.2.1 Introduction to the national economy
	This will depend on number of lessons in Year 10 vs Year 11. If two lessons in Year 10 this structure stands. If three lessons in Year 10 part of Government objectives will need to be covered too.					
<b>Skills + dispositions</b>  Understand how changes in technology impact on business. Use real life examples (building on their own knowledge) and link back to purpose and nature of business. Ensure students understand they will be looking at the functions (operations, HR, marketing & finance) later in the course in more detail.	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes,</li> <li>▪ calculate averages</li> <li>▪ calculate totals</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Understand the nature &amp; purpose of economic activity and be able to explain how this links to needs &amp; wants. Understand what the factors of production are and how they are used. Be able to explain resources are limited and choices have to be made (opportunity cost).</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes</li> <li>▪ calculate averages including</li> <li>▪ calculate totals including revenue costs and profit</li> <li>▪ construct graphs from data including supply and demand curves</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Explain how prices are determined in a market using supply and demand. Consider relationships between markets &amp; the impact.</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes</li> <li>▪ calculate averages including cost</li> <li>▪ calculate totals including revenue costs and profit</li> <li>▪ construct graphs from data</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Explore the significance of cost, revenue and profit for producers. Explain the significance of productivity on increasing profits. Explain different economies of scale and the benefits associated with these.</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes</li> <li>▪ calculate averages</li> <li>▪ calculate totals</li> <li>▪ calculate income including gross and net pay</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Understand the difference between the market structures of and explore competitive and non-competitive markets.</p> <p>Consider the operation of the labour market and factors that determine wages.</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate averages</li> <li>▪ calculate totals</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Explain the meaning of market failure and gain an understanding that the market mechanism does not always allocate resources efficiently. Explore costs associated with misallocation of resources, and the government can intervene to deal with this.</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes, including interest on savings</li> <li>▪ calculate averages including cost</li> <li>▪ calculate totals including revenue costs and profit</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Explore how government spending and taxation can influence the level of economic activity. Understand how interest rates can impact on saving, spending and borrowing. Introductory</p>

	Explain how markets allocate scarce resources. Explain the different resources in each sector. Consider the costs & benefits of specialisation, division of labour & exchange.	Be able to calculate & interpret different price elasticities.				level so illustrate the effect.
<b>Assessment opportunities</b>	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class. AIP1 Test	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class.	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class. AIP2 Test.	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class. Mock	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class. AIP3 Test.	Terms tests Q & A MCQ End of section quick tests. Example exam questions in class.

### ECONOMICS Year 11

	<b>Autumn Term 1</b>	<b>Autumn Term 2</b>	<b>Spring Term 1</b>	<b>Spring Term 2</b>	<b>Summer Term 1</b>	<b>Summer Term 2</b>
<b>Knowledge content</b>	3.2.2 Government objectives	3.2.3 How the government manages the economy	3.2.4 International trade and the global economy	3.2.5 The role of money and financial markets	Revision.	
<b>Skills + dispositions</b>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes, including interest on savings</li> <li>▪ calculate averages</li> <li>▪ calculate totals including revenue</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes</li> <li>▪ calculate averages</li> <li>▪ calculate totals</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul> <p>Explain how the government manages the</p>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes</li> <li>▪ calculate averages including cost</li> <li>▪ calculate totals</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes, including interest on savings</li> <li>▪ calculate averages including cost</li> <li>▪ calculate totals</li> <li>▪ interpret and use information from graphs and charts to support and justify economic decisions</li> <li>▪ interpret and use economic data to support and justify economic decisions.</li> </ul>	<p>Interpretation and use of quantitative data in economics including:</p> <ul style="list-style-type: none"> <li>▪ calculate percentages and percentage changes, including interest on savings</li> <li>▪ calculate averages including cost</li> <li>▪ calculate totals including revenue costs and profit</li> <li>▪ calculate income including gross and net pay</li> <li>▪ construct graphs from data including supply and demand curves</li> <li>▪ interpret and use information from graphs</li> </ul>	

	<p>Consider government objectives in terms of how they are measured, the factors that cause them and their implications, both positive and negative, for an economy.</p> <p>Understand that policies designed to achieve one of the objectives can often impact positively or negatively on achieving the other objectives.</p>	<p>economy. Explain monetary, fiscal and supply-side policies. Consider how policies can be used to influence economic performance. Government policies to affect the distribution of income and the correction of negative externalities are also addressed.</p>	<p>Understand why countries trade, the importance &amp; measurement of UK trade. Causes of current account surpluses and deficits within the balance of payments. Understand how exchange rates are determined &amp; the impact of changes on producers and consumers. Understand the advantages of free-trade agreements and the impact and significance of the EU. Understand benefits &amp; drawbacks of globalisation including moral/ethical aspects &amp; the role of the MNCs.</p>	<p>Understand the role and functions of money and the importance of the financial markets. The importance of financial markets to consumers, producers &amp; government with respect to saving, borrowing and spending will be examined.</p>	<p>and charts to support and justify economic decisions</p> <ul style="list-style-type: none"> <li>interpret and use economic data to support and justify economic decisions.</li> </ul>	
<b>Overall skills &amp; dispositions</b>	<ul style="list-style-type: none"> <li>Develop ability to analyse economic situations</li> <li>Make links between different areas of the content</li> <li>Be able use data effectively, applying and interpreting it</li> <li>Actively engage in the subject to become self-motivated</li> <li>Be able to use subject specific vocabulary appropriately</li> <li>Perform calculations from appropriate data</li> <li>Apply knowledge to specific scenarios</li> <li>Build arguments and judgements using economic concepts &amp; quantitative evidence</li> <li>Critically assess scenarios to make informed judgements</li> <li>Further develop literacy, numeracy, listening and research &amp; planning skills</li> <li>Be able to investigate current and historical issues (nationally &amp; globally over past 15 years)</li> <li>Show determination &amp; responsibility for their development</li> <li>Consider ethical and sustainability issues.</li> <li>AO1: Demonstrate knowledge and understanding of economic concepts and issues.</li> <li>AO2: Apply knowledge and understanding of economic concepts and issues to a variety of contexts.</li> <li>AO3: Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions.</li> </ul>					
<b>Assessment opportunities</b>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class. AIP1 Test</p>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class. AIP2 Test.</p>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class. Mock</p>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class.</p>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class. AIP3 Test.</p>	<p>Terms tests Q &amp; A MCQ End of section quick tests. Example exam questions in class.</p>

